

Hernando de Soto^{*}

2017 Award Winner

Career

Born 1941, Arequipa, Peru

Bachelor in Humanities, Pontificia Universidad Católica del Perú (1961)

Licence en Sciences Politiques, mention international, Graduate Institute of International Studies, Geneva (1962)

Demi-Licence en Sciences Économiques, Graduate Institute of International Studies, Geneva (1963)

Economics Affairs Officer, General Agreement on Tariffs and Trade (1968–1970)

President, Executive Committee of Intergovernmental Council of Copper Exporting Countries, CIPEC (1970–1972)

Director-General, Universal Engineering Corporation (1972–1979)

Principal, the Swiss Bank Corporation Consultant Group (1972–1979)

Governor, Peru's Central Reserve Bank (1979–1980)

CEO, various mining companies (1980–1984)

President, Institute for Liberty and Democracy, ILD (1984–)

Major Scientific Contributions in the Fields of the Award

Books and Edited Volumes

De Soto, Hernando (1989), *The Other Path: The Invisible Revolution in the Third World*. New York: HarperCollins.

^{*} This biography covers Hernando de Soto's work until January 2017.

- De Soto, Hernando (1990), *Caminando El Otro Sendero*. Bogotá, Colombia: Fundes.
- De Soto, Hernando and Stephan Schmidheiny (1991), *Las Nuevas Reglas del Juego, Hacia un Desarrollo Sostenible en América Latina*. Bogotá, Colombia: Oveja Negra.
- De Soto, Hernando (2000), *The Mystery of Capital: Why Capitalism Triumphs in the West and Fails Everywhere Else*. New York, NY: Basic Books.
- _____ (2007), *The War of Notary Publics*. Lima: ILD.
- _____ (2012), *L'économie Informelle: Comment y Remédier? Une Opportunité pour la Tunisie*. Tunis: Cares Editions.

Journal Articles

- De Soto, Hernando and Deborah Orsini (1991), "Overcoming Underdevelopment." *Journal of Democracy* 2(2), 105–113.
- De Soto, Hernando (2001), "Dead Capital and the Poor." *SAIS Review* 21(1), 13–43.
- _____ (2001), "Latin America: Looking North or South? Bringing Wealth to the Poor: A Deed for Every Home." *New Perspectives Quarterly* 18(1), 20–21.
- De Soto, Hernando and Robert E. Litan (2001), "Effective Property Rights and Economic Development: Next Steps." *Brookings-Wharton Papers on Financial Services*, 251–271.
- De Soto, Hernando (2002), "Law and Property Outside the West: A Few New Ideas about Fighting Poverty." *Forum for Development Studies* 29(2), 349–361.
- _____ (2011), "This Land is your Land." *World Policy Journal* 28(2), 35–40.
- _____ (2013), "Thoughts on the Importance of Boundaries." *Proceedings of the American Philosophical Society* 157(1), 22–31.

Book Chapters

- Hernando de Soto (1989), "Structural Adjustment and the Informal Sector." In Jakob Levitsky, ed., *Microenterprises in Developing Countries*. London: IDTG publishing, pp. 3–12.

Hernando de Soto (1996), “The Missing Ingredient: What Poor Countries Will Need to Make Their Markets Work.” In Terry L. Andersson and Peter J. Hill, eds., *The Privatization Process: A Worldwide Perspective*. Lanham: Rowman & Littlefield, pp. 19–24.

_____ (2006), “The Challenge of Connecting Informal and Formal Property Systems.” In Hernando de Soto and Francis Cheneval, eds., *Realizing Property Rights*. Bern: Rüffer & Rub.

_____ (2006), “Trust, Institutions and Entrepreneurship.” In Craig S. Galbraith and Curt H. Stiles, eds., *Developmental Entrepreneurship: Adversity, Risk, and Isolation*. International Research in the Business Disciplines, Volume 5. Amsterdam: Emerald Group Publishing, pp. 3–19.

_____ (2008), “Missing Ingredients of Globalization.” In Ernesto Zedillo, ed., *The Future of Globalization*. London and New York: Routledge, pp. 19–33.

_____ (2008), “What I Do, and How Philosophy Has Helped Me.” In Barry Smith, David Mark and Isaac Ehrlich, eds., *The Mystery of Capital and the Construction of Social Reality*. Chicago and La Salle, IL: Open Court, pp. 1–17.

_____ (2009), “Is Economic Freedom for Everyone?” In Michael Strong, ed., *Be the Solution: How Entrepreneurs and Conscious Capitalists Can Solve all the World's Problems*. Hoboken, NJ: Wiley & Sons, pp. 197–208.

_____ (2010), “Hernando de Soto’s Perspective.” In Oliver Chittenden, ed., *The Future of Money*. London: Virgin Books, pp. 188–192.

_____ (2010), “Understanding the Shadow Economies of the Developing and Developed Worlds.” In Emily Chamlee-Wright, ed., *The Annual Proceedings of the Wealth and Well-Being of Nations*. Volume II: Property Rights and Economic Prosperity. Ideas and Influence of Hernando de Soto. Beloit, WI: Beloit College Press, pp. 15–24.