

Josh Lerner*

2010 Award Winner

Career

Born 1960

BA, Special Division Major, Yale College (1982)

PhD, Economics, Harvard University (1992)

Assistant Professor, Harvard Business School (1991–1996)

Associate Professor, Harvard Business School (1996–1999)

Professor, Harvard Business School (1999–2001)

Jacob H. Schiff Professor, Harvard Business School (2001–)

Major Scientific Contributions in the Fields of the Award

Books

Gompers, Paul A. and Josh Lerner (1999), *The Venture Capital Cycle*. Cambridge, MA: MIT Press.

Gompers, Paul A. and _____ (2001), *The Money of Invention*. Boston: Harvard Business School Press.

Jaffe, Adam and Josh Lerner (2004), *Innovation and Its Discontents: How Our Broken Patent System is Endangering Innovation and Progress, and What To Do About It*. Princeton: Princeton University Press.

Lerner, Josh (2009), *The Boulevard of Broken Dreams: Why Public Efforts to Boost Entrepreneurship and Venture Capital Have Failed—and What to Do About It*. Princeton: Princeton University Press.

Journal Articles

Lerner, Josh (1994), “The Importance of Patent Scope: An Empirical Analysis.” *Rand Journal of Economics* 25(2), 319–333.

* This biography covers Josh Lerner’s work until January 2010.

_____ (1994), "Venture Capitalists and the Decision to Go Public." *Journal of Financial Economics* 35(3), 293–316.

_____ (1994), "The Syndication of Venture Capital Investments." *Financial Management* 23(3), 16–27.

_____ (1995), "Venture Capitalists and the Oversight of Private Firms." *Journal of Finance* 50(1), 301–318.

_____ (1995), "Patenting in the Shadow of Competitors." *Journal of Law and Economics* 38(2), 463–495.

Gompers, Paul A. and Josh Lerner (1996), "The Use of Covenants: An Empirical Analysis of Venture Partnership Agreements." *Journal of Law and Economics* 39(2), 463–498.

Gompers, Paul A. and _____ (1998), "What Drives Venture Capital Fundraising?" *Brookings Papers on Economic Activity (Microeconomics)*, 149–192.

Lerner, Josh and Robert P. Merges (1998), "The Control of Technology Alliances: An Empirical Analysis of the Biotechnology Industry." *Journal of Industrial Economics* 46(2), 125–156.

Gompers, Paul A. and Josh Lerner (1999), "An Analysis of Compensation in the U.S. Venture Capital Partnership." *Journal of Financial Economics* 51(1), 3–44.

Lerner, Josh (1999), "The Government as Venture Capitalist: The Long-Run Effects of the SBIR Program." *Journal of Business* 72(3), 285–318.

Kortum, Samuel and Josh Lerner (2000), "Assessing the Contribution of Venture Capital to Innovation." *Rand Journal of Economics* 31(4), 674–692.

Gompers, Paul A. and Josh Lerner (2001), "The Venture Capital Revolution." *Journal of Economic Perspectives* 15(2), 145–168.

Lerner, Josh (2002), "When Bureaucrats Meet Entrepreneurs: The Design of Effective 'Public Venture Capital' Programmes." *Economic Journal* 112(477), F73–F84.

Lerner, Josh and Jean Tirole (2002), "The Simple Economics of Open Source." *Journal of Industrial Economics* 50(2), 197–234.

_____ and Jean Tirole (2005), "The Scope of Open Source Licensing." *Journal of Law, Economics and Organization* 21(1), 20–56.

Gompers, Paul A., Josh Lerner and David Scharfstein (2005), "Entrepreneurial Spawning: Public Corporations and the Formation of New Ventures, 1986–1999." *Journal of Finance* 60(2), 577–614.

Book Chapters

Lerner, Josh and Robert P. Mergers (1996), "Patent Scope and Emerging Industries: Biotechnology, Software, and Beyond." In David B. Yoffie, ed., *Competing in the Age of Digital Convergence*. Boston: Harvard Business School Press, 301–324.

Gompers, Paul and Josh Lerner (2000), "The Determinants of Corporate Venture Capital Success: Organizational Structure, Incentives, and Complementarities." In Randall Morck, ed., *Concentrated Ownership*. Chicago: University of Chicago Press, 17–50.